

QUARTERLY RESULTS OF OPERATIONS (unaudited)

U.S. dollars in thousands

	Fiscal Quarter Ended March 31,	
	2019	2018
Operating expenses		
Research and development expenses	4,141	2,475
General and administrative expenses	1,293	926
Operating loss	5,434	3,401
Financing expenses, net	12,873	76
Loss before income tax	18,307	3,477
Income tax	140	62
Net loss for the period	18,447	3,539

QUARTERLY STATEMENTS OF FINANCIAL POSITION (unaudited)

U.S. dollars in thousands

	March 31, 2019	December 31, 2018
Assets		
Current Assets	33,354	10,920
Non-Current Assets	3,426	1,654
Total Assets	36,780	12,574
Liabilities		
Current Liabilities	4,750	10,036
Non-Current Liabilities	5,682	3,628
Total Liabilities	10,432	13,664
Equity		
Total equity (deficiency)	26,348	(1,090)
Total Liabilities and Equity	36,780	12,574

CASH FLOWS (unaudited)

U.S. dollars in thousands

	Fiscal Quarter Ended March 31,	
	2019	2018
Net cash used in operating activities	(2,996)	(2,677)
Net cash used in investing activities	(75)	(104)
Net cash provided by financing activities	27,699	2,000
Net increase (decrease) in cash and cash equivalents	24,628	(781)